IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

IN RE:

Chapter 11

W.R. GRACE & CO., et al.,

Case No. 01-1139 (JKF)

Debtors.

(Jointly Administered)

Objection Deadline: March 18, 2004 @ 4:00 p.m. Hearing Date: @ June 21, 2004@ 12:00 p.m.

QUARTERLY FEE APPLICATION OF KRAMER LEVIN NAFTALIS & FRANKEL LLP, COUNSEL TO THE OFFICIAL COMMITTEE OF EQUITY HOLDERS, FOR COMPENSATION AND REIMBURSEMENT OF DISBURSEMENTS FOR THE PERIOD FROM OCTOBER 1, 2003 THROUGH DECEMBER 31, 2003

Name of Applicant: Kramer Levin Naftalis & Frankel LLP

Authorized to Provide

Professional Services to:

Official Committee of Equity Holders

Date of Retention:

As of July 18, 2001

Period for which compensation

and reimbursement is sought:

October 1, 2003 through and

including December 31, 2003

Amount of Compensation sought as

actual, reasonable and necessary: <u>\$45,266.00</u> Amount of Expense Reimbursement sought as actual, reasonable and necessary: <u>\$2,046.18</u>

This is a(n):

monthly

X

interim application

SUMMARY OF MONTHLY FEE STATEMENTS FOR KRAMER LEVIN NAFTALIS & FRANKEL - OCTOBER 1, 2003 THROUGH DECEMBER 31, 2003

Fee Application Filing Date Docket No.	Total Fees Requested	Total Expenses Requested	Certification of No Objection Filing Date Docket No.	Amount of Fees Paid (80%)	Amount of Expenses Paid (100%)	Total Amount of Fees and Expenses Requested		
12/19/03 4839	\$13,134.00	\$174.04	1/14/04 4930	\$-0-	\$-0-	\$13,308.04		
1/6/04 4897	\$14,537.00	\$273.00	1/28/04 5015	\$-0-	\$-0-	\$14,810.00		
1/29/04 5019			2/19/04 5136	\$-0-	\$-0-	\$19,194.14		
Total	\$45,266.00	\$2046.18		\$-0-	\$-0-	47,312.18		

Currently Unpaid:

Fees

\$ 36,212.80

Expenses

\$ 2,046.18

TOTAL

\$ 38,258.98

SUMMARY OF OUTSTANDING FEES OWED TO KRAMER LEVIN NAFTALIS & FRANKEL - APRIL 1, 2002 - JUNE 30, 2003

Time Period	Fees and	Fees and	Fees and	Fees and
	Expenses	Expenses	Expenses Paid	Expenses
	Requested	Approved ¹		Owed
April 1, 2002 -	\$73,418.50	\$73,418.50	\$69,340.00	\$4,078.50
June 30, 2002	\$5,356.96	\$5,356.96	\$5,356.96	\$0.00
July 1, 2002 -	\$87,266.50	\$86,576.50	\$69,813.20	\$16,763.30
September 30, 2002	\$10,070.69	\$9,737.19	9,737.19	\$0.00
October 1, 2002 -	\$70,445.00	\$70,445.00	\$56,356.00	\$14,089.00
December 31, 2002	\$3,575.61	\$3,575.61	\$3,575.61	\$0.00
January 1, 2003 -	\$51,487.00	\$51,487.00	\$41,189.60	\$10,297.40
March 31, 2003	\$1,619.93	\$1,619.93	\$1,619.93	\$0.00
April 1, 2003 -	\$27,447.00	\$27,447.00	\$21,957.57	\$5,489.43
June 30, 2003	\$1,839.08	\$1,839.08	\$1,839.08	\$0.00
July 1, 2003 -	\$34,092.00	\$34,092.00	\$19,910.89	\$34,636.31
September 31, 2003	\$497.86	\$497.86	\$497.86	\$0.00
TOTAL	\$344,156.00	\$343,466.00	\$278,567.26	\$85,353.94
	\$22,626.63	\$22,626.63	\$22,626.63	\$0.00

Currently Unpaid: Fees:

ees: \$85,353.94

Expenses \$ 0.00

TOTAL \$85,353.94

SUMMARY OF TIME FOR BILLING PERIOD

Name	Hourly Billing Rate	Total Billed Hours	Total Compensation
Bentley, Philip	525.00	16.40	\$8,610.00
Horowitz, Gregory A.	485.00	1.90	\$921.00
Becker, Gary	470.00	38.90	\$18,283.00
Klein, David	365.00	33.30	\$12,154.50
Mangual, Kathleen	185.00	26.20	\$4,847.00
Shea, James	75.00	6.00	\$450.00
Total		122.70	\$45,266.00

¹ July 1-September 30, 2002 Fees and Expenses Order Granted on March 12, 2003 (Docket No. 3511); October 1-December 31, 2002 Order Granted on July 28, 2003 (Docket No. 4157); January 1-March 31, 2003 Order Granted on September 22, 2003 (Docket No. 4480); April 1-June 30, 2003 Order Granted on December 15, 2003 (Docket No. 4827).

COMPENSATION SUMMARY BY PROJECT CATEGORY

Project Category	Total Hours for the Period 07/1/03 through 09/30/03	Total Fees for the Period 07/1/03 through 09/30/03
Bankruptcy Motions	27.50	\$12,503.00
Case Administration	43.60	\$13,778.50
Claims Analysis Objection	1.60	\$792.00
Creditor Committee	14.80	\$7,124.00
Fee Applications, Applicant	18.50	\$3,282.50
Fraudulent Conveyance Adv. Proc.	1.10	\$443.50
Hearings	10.00	\$4,700.00
Litigation	0.70	\$339.50
Travel/Non-Working	4.00	\$1,880.00
ZAI Science Trial	0.90	\$423.00
Total	122.70	\$45,266.00

EXPENSE SUMMARY

Expense Category	Total Expenses For the Period 07/1/03 through 09/30/03
Telecopier	\$55.00
Tabs	\$12.00
Photocopying	\$1,417.20
Manuscript Service	\$3.00
Document Prep.	\$20.00
Long-Distance Tel.	\$3.55
Messenger Service	\$31.30
Out-of-town Travel	\$402.00
Document Retrieval	\$102.13
Total	\$2,046.18

Administrative Order under 11 U.S.C. §§ 105(a) and 331 Establishing Procedures For Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members dated April 17, 2002 (the "Amended Administrative Order"). Pursuant to the Amended Administrative Order, Kramer Levin respectfully requests that, for the period October 1, 2003 through December 31, 2003, it be allowed the total amount of fees of \$36,212.80 and disbursements \$2,046.18, and that the Debtor be directed to pay all unpaid amounts as set forth above.

KRAMER LEVIN MAFTALIS & FRANKEL LLP

By:

Gary M. Becker 919 Third Avenue

New York, New York 10022

(212) 715-9100

Counsel to the Official Committee of Equity Holders

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Dated: February , 2004

Case 01**SQHEDALMEOFDIGMEL68HARGEES**O**ANID/RATE3**ge 6 of 19 FOR THE PERIOD OCTOBER 1, 2003 THROUGH DECEMBER 31, 2003

CASE ADMINISTRATION

ATTORNEY	DEPARTMENT	HOURS	HOURLY RATE	AMOUNT
BECKER, GARY M.	CRED	0.70	470.00	329.00
KLEIN, DAVID	CRED	31.30	365.00	11,424.50
PARAPROFESSIONALS				
MANGUAL, KATHLEEN	CRED)	10.50	185.00	1,942.50
SHEA, JAMES	CRED	1.10	75.00	82.50
	Subtotal	43.60		\$ 13,778.50
CREDITOR COMMITTEE	Subtoteil	43.00		\$ 13,778.50
ATTORNEY	DEPARTMENT	HOURS	HOURLY RATE	AMOUNT
BENTLEY, PHILIP	CRED	5.70	525.00	2,992.50
BECKER, GARY M.	CRED	8.40	470.00	3,948.00
KLEIN, DAVID	CRED)	0.30	365.00	109.50
PARAPROFESSIONALS			333.33	100.00
MANGUAL, KATHLEEN	CRED	0.40	185.00	74.00
	0	11.00		
BANKR. MOTIONS	Subtotal	14.80		\$7,124.00
ATTORNEY	DEPARTMENT	HOURS	HOURLY RATE	AMOUNT
BENTLEY, PHILIP	CRED	10.30	525.00	5,407.50
BECKER, GARY M.	CRED	13.10	470.00	6,157.00
KLEIN, DAVID	CRED	1.00	365.00	365.00
PARAPROFESSIONALS				
MANGUAL, KATHLEEN	CRED	3.10	185.00	573.50
	Subtotal	27.50		\$ 12,503.00
FEE APPLICATIONS, APPLICANT	-			12,000.00
ATTORNEY	DEPARTMENT	<u>HOURS</u>	HOURLY RATE	AMOUNT
BECKER, GARY M.	CRED	1.40	470.00	658.00
PARAPROFESSIONALS				
MANGUAL, KATHLEEN	CRED	12.20	185.00	2,257.00
SHEA, JAMES	CRED	4.90	75.00	367.50
	Subtotal -	18.50		A
CLAIM ANALYSIS OBJECTION & I	•	\$3,282.50		

Case 01-SCHEDAME OF THE SHARIBES AND CHATESON 7 of 19 FOR THE PERIOD OCTOBER 1, 2003 THROUGH DECEMBER 31, 2003

ATTORNEY	DEPARTMENT	<u>HOURS</u>	HOURLY RATE	<u>AMOUNT</u>
BENTLEY, PHILIP	CRED	0.40	525.00	210.00
HOROWITZ, GREGORY A.	LITI	1.20	485.00	582.00
	Subtotal	1.60		\$ 792.00
FRAUDULENT CONVEYANCE AD				Ψ 192.00
ATTORNEY	DEPARTMENT	HOURS	HOURLY RATE	<u>AMOUNT</u>
BECKER, GARY M.	CRED	0.40	470.00	188.00
KLEIN, DAVID	CRED	0.70	365.00	255.50
	0. 1. 1. 1. 1			
HEARINGS	Subtotal	1.10		\$ 443.50
ATTORNEY	DEPARTMENT	<u>HOURS</u>	HOURLY RATE	<u>AMOUNT</u>
BECKER, GARY M.	CRED	10.00	470.00	4,700.00
	Subtotal	10.00		\$ 4,700.00
LITIGATION				
ATTORNEY	DEPARTMENT	HOURS	HOURLY RATE	<u>AMOUNT</u>
HOROWITZ, GREGORY A.	LITI	0.70	485.00	339.50
ZAI SCIENCE TRIAL	Subtotal	0.70		\$ 339.50
ATTORNEY	<u>DEPARTMENT</u>	<u>HOURS</u>	HOURLY RATE	AMOUNT
BECKER, GARY M.	CRED	0.90	470.00	423.00
	Subtotal	0.90		\$ 423.00
TRAVEL\NON-WORKING				
ATTORNEY	DEDARTMENT	HOURS	HOUBLY DATE	AMOUNT
	DEPARTMENT	HOURS	HOURLY RATE	AMOUNT
BECKER, GARY M.	CRED	8.00	235.00	1,880.00
	Subtotal	4.00		\$1,880.00
	Total	122 70		\$ 45,266.00
	i Olai	122.70		\$ 45,266.00

Case 01800HED LAME OF DOWNEL 68HAR GEES AND FATES ge 8 of 19 FOR THE PERIOD OCTOBER 1, 2003 THROUGH DECEMBER 31, 2003

<u>ATTORNEY</u>	DEPARTMENT	<u>HOURS</u>	HOURLY RATE	<u>AMOUNT</u>
BENTLEY, PHILIP	PARTNER	16.40	525.00	8,610.00
HOROWITZ, GREGORY A.	PARTNER	1.90	485.00	921.50
BECKER, GARY M.	SPEC COUNS	38.90	470.00	18,283.00
KLEIN, DAVID	ASSOCIATE	33.30	365.00	12,154.50
MANGUAL, KATHLEEN	PARALEGAL	26.20	185.00	4,847.00
SHEA, JAMES	PARALEGAL	6.00	75.00	450.00
	Total	<u>122.70</u>		\$ <u>45,266.00</u>

Case 01-011359CHNEDULIE O 51138SBUTRSEMENTICH Page 9 of 19 FOR THE PERIOD OCTOBER 1, 2003 THROUGH DECEMBER 31, 2003

<u>DISBURSEMENTS</u> *	<u>AMOUNT</u>
TELECOPIER	55.00
TABS	12.00
PHOTOCOPYING	1,417.20
MANUSCRIPT SERVICE	3.00
DOCUMENT PREP.	20.00
LONG-DISTANCE TEL.	3.55
MESSENGER/COURIER	31.30
OUT-OF-TOWN TRAVEL	402.00
DOCUMENT RETRIEVAL FEES	102.13
Subtotal	\$ <u>2,046.18</u>
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CASH DULE 30 FAMOLUNG RYSDIS BILL SIMENTO REDUIG TOOMS 19 FOR THE PERIOD OCTOBER 1, 2003 THROUGH DECEMBER 31, 2003 IN ACCORDANCE WITH THE CASE MANAGEMENT ORDER

<u>DISBURSEMENTS</u>	<u>AMOUNT</u>
TELECOPIER	27.50
TABS	0.00
PHOTOCOPYING	755.84
MANUSCRIPT SERVICE	6.00
DOCUMENT PREP.	0.00
LONG-DISTANCE TEL.	0.00
MESSENGER/COURIER	0.00
OUT-OF-TOWN TRAVEL	0.00
DOCUMENT RETRIEVAL FEES	0.00
Subtotal	\$789.34
	\$ <u>789.34</u>

PAGE N

Proforma Number: Bill Frequency: M

Status : ACTIVE

Emp Id Employee Name

Filed 02/27/04

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Run Date & Time: 02/11/2004 10:53:33

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP *PRIVILEGED AND CONFIDENTIAL*

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE Matter Name: CASE ADMINISTRATION Matter No: 056772-00001 Matter Opened : 07/27/2001 BILLED H X K SUMMARY ----- Total Orig Prtnr: CRED. RGTS - 06975 Bill Prtnr: BENTLEY PHILIP - 02495 Supv Prtnr: MAYER THOMAS MOERS - 03976 Billed -----

Emp Id Employee Name	SUMMARY	Oldest	Latest	Hours	Amount		
					1 1 1 1 1 1 1 1 1 1 1 1		
05292 BECKER, GARY M. 05646 KLEIN, DAVID	CRED CRED	12/08/03 10/01/03	12/11/03 12/31/03	0.70 31.30	329.00 11,424.50		
PAKAPROFESSIONALS 05208 MANGUAL, KATHLEEN 05922 SHEA, JAMES	CRED CRED	10/13/03 12/23/03	12/15/03 12/23/03	10.50	1,942.50 82.50		
	Total			43.60	13,778.50		
Sub-Total Hours : 0.0	0.00 Partners 0.70	0.70 Counsels 31.3	31.30 Associates	11.60 Legal	al Assts	0.00 Others	
BILLED TIME Employee Name	DETAIL Work Date	Desc:	Description	1	Hours	Amount	Index# Batch Date
BECKER, GARY M. BECKER, GARY M.	12/08/03 Review agen arrangement 12/11/03 Exchange em	Review agenda for 12/15 hearing, make arrangements re telephonic participati Exchange email with local counsel comm	earing, make c participation. counsel committee		0.50 0.20	235.00 94.00	4947226 12/16/03
Total For BECKER G - 0	call and re	omnibus court hearing	Butat		0.70		4947731 12/16/03
KLEIN, DAVID KLEIN, DAVID KLEIN, DAVID	10/01/03 review filings 10/04/03 review filings 10/07/03 review pleading necessary; ema	review filings. review filings. review pleadings/filings, distr necessary; email from GMB re St	itr same as State St		0.10 0.20 0.40	329.00	4947731 12/1
KLEIN, DAVID	retention, 10/08/03 review pleas necessary;	retention, review of same. review pleadings/filings, distr necessary;	itr same as			329.00 36.50 73.00 146.00	4947731 12/16/03 4892464 11/04/03 4892465 11/04/03 4892466 11/04/03
KLEIN, DAVID	10/09/03 review plea necessary;	review pleadings/filings, distr necessary;	tr same as		0.40		
KLEIN, DAVID	10/15/03 review plea necessary (USG cancer	review pleadings/filings, distr same a necessary (0.2); review filings/docket USG cancer only opinion and Sealed Air	re s	2/19	0.40		4947731 4892464 4892466 4892466 4892466 67 68 68 68 68 68 68 68 68 68 68 68 68 68
KLEIN, DAVID	settlement 10/20/03 review plead necessary (J.Hamlin as	<pre>settlement (0.2). review pleadings/filings, distr same as necessary (0.2); call from GMB re m to employ</pre>	eated Air		0.40		4947731 4892464 4892466 4892466 4892466 4892467 4892468
	to GMB re s	<pre>ss futures rep, review filings, same (0.5).</pre>	nd Sealed Air distr same as m GMB re m to employ review filings, call		0.40 0.10 0.40	329.00 36.50 73.00 146.00 146.00 36.50 146.00	4947731 4892464 4892466 4892466 4892466 4892467 4892469

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Case 01-01139-AMC

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KRAMER LEVIN NAFTALIS & FRANKEL LLP

Run Date & Time: 02/11/2004 10:53:33

Matter No: 056772-00001

Matter Name : CASE ADMINISTRATION Client Name : W.R. GRACE & CO. EQUITY COMMITTEE Matter Opened : 07/27/2001

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PRIVILEGED AND CONFIDENTIAL

KLEIN, DAVID KLEIN, DAVID Employee Name BILLED HXE DETAIL Work Date Description Hours 10/23/03 review pleadings/filings, distr same as necessary (0.2); review motion to appoint legal Supv Prtnr : MAYER THOMAS MOERS - 03976 Orig Prtnr : CRED. RGTS - 06975 Bill Prtnr : BENTLEY PHILIP - 02495 3.80 Amount 1,387.00 4892473 11/04/03 Index# Batch Date Proforma Number: Bill Frequency: M Status : ACTIVE

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(0.2);	Review pleadings/filings, distr		<pre>necessary. review pleadings/filings, distr</pre>	review pleadings/filings, distr		(0.3); c 1 Sealed	review pleadings/filings, distr same		review pleadings/filings, distr	C	review pleadings/filings, distr	review pleadings/iii GMB re same (0.1).	(0.4); review correspondence (0.3).	(0.9); e	dings/f	C.J.Hamlin's engagement (0.2).	(0.3); e	review pleadings/filings, distr	1	review pleadings/filings, distr same	call to L.Cotto re DE docket.	receive email from GMB re hearing	PB re hearing (0.2)	review pleadings/filings (0.3); email	review pleadings/filings, distr same	state st bank retention motion (0.5).	notices	N&F re	. to Phi	sues fo	ive, re
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	same as		same as	same as		necessary (0.3); check dockets/fillings re opinion and Sealed Air settlement progress	same as		same as		same as	review preadings/inings (0.1); emain to ke,	3).	necessary (0.9); emails to/from PB, GMB re	review pleadings/filings, distr. same as		necessary (0.3); email to GMB re objections	same as		same as		g attendance		email to	same as	0.5).	electronic notices (0.9); review filings	A.Mau at KLN&F re resolving problem with re	calls/email to Phillip Jones at DE Bankr. Ct	possible issues for GMB, PB (2.2); numerous	representative, research re same, outline
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KRAMER LEVIN NAFTALIS & FRANKEL LLP *PRIVILEGED AND CONFIDENTIAL*

Page 13 of 19 Case 01-01139-AMC Doc 5188 Filed 02/27/04 KLEIN, KEEIN, KLEIN, KLEIN, KLEIN, KLEIN, KLEIN, KLEIN, KLEIN, KLEIN, Employee Name Matter Opened : 07/27/2001 Matter Name : CASE ADMINISTRATION Client Name : W.R. GRACE & CO. EQUITY COMMITTEE KLEIN, KLEIN, KLEIN, KLEIN, DAVID KLEIN, KLEIN, DAVID W ILLE DAVID U н н 3 Ħ Work Date 11/26/03 review pleadings/filings, distr same as 12/08/03 review pleadings/filings, distr same as 12/02/03 11/28/03 11/27/03 11/25/03 11/24/03 review pleadings/filings, distr same as 11/23/03 review pleadings/filings 11/18/03 review pleadings/filings, distr same as 12/09/03 12/04/03 review pleadings/filings, 12/01/03 11/30/03 11/19/03 11/16/03 K T A 12/03/03 н review numerous pleadings/filings (1.9), email review pleadings/filings, distr same as review filings. review pleadings/filings, distr same as Review pleadings/filings, review pleadings/filings review pleadings/filings, distr same as review pleadings/filings, distr same as necessary (0.2); summary of filings, email review pleadings/filings, Review pleadings/filings, necessary (0.1); disc. w/ GMB re Sealed Air 12/15 hearing (0.1); disc. w/ GMB re same and Sealed Air Settlements (0.2); review necessary (0.6); email to GMB, PB re hearing inquiry to GMB, PB (0.5); file organizations necessary. necessary (1.6); email to/from GMB, KM re (0.3): (0.2), call/emails to/from K.Mangual re same necessary (1.2); call to P.Kanif @ Pachulski filings/dockets re same (0.7). necessary (0.5); (0.3); (0.1), discussion w/ GMB re status of Fresenuis (0.3). distr same as necessary (0.7). Description distr same distr same distr same as distr same as 30 S Bill Supv Prtnr : MAYER THOMAS MOERS - 03976 same Prtnr : Prtnr : CRED. RGTS - 06975 BENTLEY PHILIP - 02495 Hours 0.10 0.40 1.80 1.60 0.10 0.30 0.60 0.30 0.10 0.80 2 0 1.90 .50 Amount 36.50 365.00 584.00 109.50 146.00 657.00 109. 219.00 693.50 839.50 109.50 292.00 182.50 36.50 36.50 36.50 Index# 4929602 12/02/03 4973309 01/06/04 4929597 12/02/03 4972873 01/06/04 4972872 01/06/04 4972871 01/06/04 4972870 01/06/04 4972869 01/06/04 4929601 12/02/03 4929600 12/02/03 4929599 12/02/03 4929598 4929596 12/02/03 4929595 12/02/03 4929594 Proforma Number: Bill Frequency: Status 12/02/03 12/02/03 12/02/03 Batch Date •• 3

settlement, USG cancer only opinion/bar date

(0.1); call to P. Kanif re hearing on 12/15

(0.1); email from K.Mangual re participation

in

hearing (0.1).

KRAMER LEVIN NAFTALIS & FRANKEL LLP *PRIVILEGED AND CONFIDENTIAL*

Run Date & Time: 02/11/2004 10:53:34

Matter Name : CASE ADMINISTRATION Client Name : W.R. GRACE & CO. EQUITY COMMITTEE Matter No: 056772-00001 Matter Opened : 07/27/2001 Bill Prtnr : Supv Prtnr : MAYER THOMAS MOERS - 03976 Orig Prtnr : CRED. RGTS - 06975 BENTLEY PHILIP - 02495 Proforma Number: Bill Frequency:

Case 01-01139-AMC Doc 5188 Filed 02/27/04 Page 14 of 19 KLEIN, Employee Name MANGUAL, MANGUAL, MANGUAL, KATHLEEN KLEIN, DAVID KLEIN, DAVID KLEIN, DAVID KLEIN, DAVID KLEIN, DAVID KLEIN, KLEIN, KLEIN, KLEIN, DAVID KLEIN, DAVID KLEIN, MANGUAL, MANGUAL, MANGUAL, MANGUAL, Ħ Total For KLEIN D - 05646 ILLE DAVID DAVID DAVID DAVID DAVID KATHLEEN KATHLEEN KATHLEEN KATHLEEN KATHLEEN KATHLEEN U н н 3 U Work Date 11/04/03 organization of files, pleadings and 10/13/03 12/31/03 review filings. 12/29/03 12/23/03 review pleadings/filings, distr same as 12/22/03 review various pleadings/filings (1.2); distr 12/19/03 12/17/03 12/15/03 review filings (0.2); call to K.Mangual re 12/11/03 K T A 12/15/03 12/01/03 11/20/03 12/30/03 12/28/03 12/18/03 review pleadings/filings, distr same as 12/10/03 review pleadings/filings, distr same 12/08/03 11/11/03 records (4.1) н distribution of hearing agenda and forward organization of adv. proc files (2.2) organization of files, update index and review docket, organization of files, review pleadings/filings, distr same as review pleadings/filings, distr same as review pleadings/filings, distr organization of files, update pleadings index review various pleadings/filings (1.1), distr receive email from GMB re Investment Plan. review pleadings/filings, distr same investment plan to GMB (0.1); call-in:information to GB, disc/w local counsel correspondence (1.6) (2.2)same as necessary (0.5); calls/emails to K.Mangual re same (0.2). necessary (0.4); email inquiry re Grace distribution of same (0.1) necessary; and correspondence (2.2) correspondence (1.4) same as necessary (0.4). correspondence and update of pleadings index Description same . as as as 31.30 0.30 Hours 2.20 0.10 0.90 2.20 1.40 1.80 0.10 0.10 0.10 0.30 0.20 0.10 1.60 0.00 0.70 1.60 0.50 Amount 11,424.50 407.00 657.00 296.00 259.00 407.00 109.50 584.00 166.50 255.50 109.50 182.50 36.50 73.00 36.50 36.50 36.50 0.00 36.50 Index# 4966818 01/05/04 4966815 01/05/04 4920641 11/26/03 4928352 12/01/03 4892782 11/04/03 4972878 01/06/04 4972877 01/06/04 4972883 01/06/04 4972875 01/06/04 4966817 4928353 12/01/03 4972879 01/06/04 4972885 01/06/04 4972884 01/06/04 4972882 01/06/04 4972881 01/06/04 4972880 01/06/04 4972876 01/06/04 4972874 01/06/04 Status 01/05/04 Batch Date ACTIVE

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KRAMER LEVIN NAFTALIS & FRANKEL LLP *PRIVILEGED AND CONFIDENTIAL*

alp_132r: Billed Charges Analysis

Matter No: 056772-00002
Client Name: W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name: CREDITOR COMMITTEE Orig Prinr: CRED. RGTS - 06975 Bill Prinr: BENTLEY PHILIP - 02495 Supv Prinr: MAYER THOMAS MOERS - 03976 Proforma Number: Bill Frequency: M Status : ACTIVE

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atter No: 056772-00002 Prof.	Proforma Number:
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BILLED TIME DETAIL Imployee Name Work Date Description Hours Amount Index#	Batch Date
12/16/03 Prepare for and participate in equity committee 2.20 1,034.00 conference call	4949083 12/17/03
BECKER, GARY M. 12/18/03 Prepare and send memo to committee re third 0.50 235.00 495405 (235.00 235.	4954059 12/19/03
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ANGUAL, KATHLEEN 12/09/03 legal research re: fraudulent conveyance via 0.00 0.00 496681 westlaw, cite-cite Motion (5.7)	4966819 01/05/04
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KRAMER LEVIN NAFTALIS & FRANKEL LLP *PRIVILEGED AND CONFIDENTIAL*

Run Date & Time: 02/11/2004 10:53:34

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE Matter Name: BANKR. MOTIONS
Matter Opened: 07/27/2001 Matter No: 056772-00005 HIME SUMMARY .---- Total Orig Prtnr: CRED. RGTS - 06975 Bill Prtnr: BENTLEY PHILIP - 02495 Supv Prtnr : MAYER THOMAS MOERS - 03976 Billed Proforma Number: Bill Frequency: M Status : ACTIVE

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